ASSESSED APPRAISED

### 1. MGM RESORTS INTERNATIONAL

3,729,884,054 10,656,811,583

(Includes Arena Land Holdings LLC; Aria Resort & Casino; Bellagio Hotel & Casino; Circus-Circus Hotel, Casino, Parking Garage, RV Park & Grand Slam Canyon; CityCenter Corporate Office; City Center Fine Arts Program; CityCenter Harmon Hotel Holdings; CityCenter Holdings LLC; CityCenter Land LLC; CityCenter Tram #870; Excalibur Hotel, Casino & Stables; Jean Development North; Jean Development West; Luxor Hotel, Casino & Pedestrian Bridge; Mandalay Bay Hotel, Casino & Convention Center; Mandalay Development; Mandalay Resort Group; Mandarin Oriental Las Vegas; MGM Grand Hotel, Casino, Special Events Arena, Skylofts & Parking Garage; MGM Grand Resorts Development; MGM Mirage Advertising Inc.; MGM Mirage Aviation; MGM Mirage Design Group; MGM Mirage Hospitality LLC; MGM Mirage Retail District Center; MGM Resorts Aircraft Holdings LLC: MGM Resorts Intl. Operations: M H Inc.: Mirage Hotel, Casino, Parking Garage, Stables, Dolphin Habitat & Volcano; Mirage Laundry Services Corp.; Monte Carlo Hotel, Casino, T-Mobile Arena, Park Theater & Parking Structure: MGM Mirage Operations; MGM Mirage Shared Services; New York-New York Hotel & Casino; Park District Holdings LLC; Shadow Creek Golf Course; Slots-A-Fun Casino; The Signature at MGM Grand; vacant land near S. Decatur Blvd. & W. Oquendo Rd.: vacant land in Primm (formerly Nevada Landing); vacant land on Circus Circus Dr. & Las Vegas Blvd. So.; vacant land on Sahara & Las Vegas Blvd. So.; Vdara Hotel & Spa)

### 2. CAESAR'S ENTERTAINMENT CORPORATION

1,980,576,639 5,658,790,397

(Also includes 190 Flamingo LLC; Bally's Grand Hotel, Casino, Convention Area & Parking Garage; The Linq Hotel, Casino & Parking Lot; Caesar's Linq; Caesar's Palace Hotel, Casino, Temple, Forum Shops, Tennis Pavillion, Magical Empire & Parking Garage; Cascata Golf Course; Cinderlane Inc.; DCH Exchange LLC; Flamingo Hotel, Casino & Parking Garage; Harrah's Aviation Dept.; Harrah's Corporate; Harrahs Employee Fitness Ctr.; Harrah's Hotel, Casino, Parking Garage & Energy Building; Harrah's Laughlin Hotel, Casino & Parking Garage; Harrah's Retail Distribution Ctr.; Hole in the Wall LLC; Parball Corp.; Paris Hotel, Casino, Theatre, Convention Center & Parking Garage; Planet Hollywood Hotel & Casino; Rio All-Suite Hotel, Casino & Parking Garage; Rio Secco Golf Course, Club & School; The Cromwell Hotel & Casino; Sunrise Hangar Inc.; TRB Flamingo LLC; vacant land on Harmon and Koval)

3. NV ENERGY 1,814,717,852 5,184,908,149

10/31/2017	ASSESSED	APPRAISED
4. LAS VEGAS SANDS CORPORATION (Includes Interface Group; Interface Operations LLC; Palazzo Resort Hotel Casino; Sands Expo Convention Center; Venetian Resort Hotel Casino; Yona Aviation Corp. & Yona Aviation II LLC)	963,349,099	2,752,425,997
5. WYNN RESORTS LIMITED (Includes Encore Las Vegas; Wynn Design & Develoment LLC; Wynn Las Vegas Resort, Casino, Parking Structure, Warehouse & Golf Course)	935,228,090	2,672,080,257
6. STATION CASINOS INCORPORATED  (Includes Boulder Station Hotel, Casino, Parking Garage, Mini Storage & Nursery; Cole So Las Vegas NV LLC; C V Propco LLC; Fertitta Enterprises Inc.; Fiesta Henderson Hotel, Casino & vacant land next to hotel; Fiesta Rancho Hotel & Casino; Gold Rush Casino; Lake Mead Lounge; Magic Star Casino; Palace Station Hotel, Casino, Motel & Parking Garage; Palms Casinio Resort; Red Rock Station Casino, Resort & Spa; Santa Fe Station Hotel, Casino & Bowling Alley; Station Casinos Corporate; Sunset Station Hotel & Casino; Texas Station Gambling Hall, Hotel, Casino, Movie Theaters & Truck Stop; Tiberti JA Construction Company; Wildfire Casino & Sportsbook Boulder Hwy; Wildfire Casino & Lanes; Wild Wild West Gambling Hall, Hotel & Truck Stop; vacant land on Cactus & Las Vegas Blvd; vacant land on Durango; vacant land on Fremont St. (formerly the Castaways); vacant land near Via Inspirada & Bicentennial Pkwy.; vacant land on Town Center & Flamingo)	738,555,229	2,110,157,797
7. BOYD GAMING CORPORATION  (Also includes Aliante Casino, Hotel & Spa; Boyd Office Building Inc.; Boyd Linen; Boyd Shared Services; California Hotel, Casino & Parking Garage; Cannery Casino Hotel; Eastside Cannery Casino & Hotle; Eldorado Casino & Parking Garage; Fremont Hotel, Casino & Parking Garage; Gold Coast Hotel, Casino, Bowling Alley, Dealer's School, Warehouse & Parking Garage; Joker's Wild Casino; Main Street Station Hotel, Casino, Parking Garage & RV Park; Orleans Hotel & Casino; Sam's Town Hotel & Gambling Hall, Bowling Alley, RV Park & Parking Garage; Suncoast Hotel, Casino, Bowling Alley, Movie Theaters & Parking Garage; vacant land on S. Casino Dr. in Laughlin; vacant land at Lamb & Centennial Pkwy.)	484,665,011	1,384,757,174
8. HOWARD HUGHES CORPORATION  (Also includes Capri at the Vistas; Howard Hughes Properties LP; Howard	435,626,875	1,244,648,214

Hughes Company LLC; Howard Hughes Properties Inc.; Shops at Summerlin North LP; Shops at Summerlin South LP; Summerlin Centre

Apartments LLC; Summerlin Council)

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10/31/2017	ASSESSED	APPRAISED
9. ELDORADO ENERGY LIMITED LIABILITY COMPANY	417,745,527	1,193,558,649
(Also includes Copper Mountain Solar; Copper Mountain Solar II; Copper Mountain Solar III; Copper Mountain Solar IV; Copper Mountain Solar 2 LLC; Copper Mountain Solar 3 LLC; Copper Mountain Solar 4 LLC; Desert Star Energy Center; Eldorado Energy Solar & Houston Industries Inc.)		
10. NEVADA PROPERTY 1 LIMITED LIABILITY COMPANY (Cosmopolitan Resort Casino)	379,172,394	1,083,349,697
11. HILTON GRAND VACATIONS (Also includes Hilton Resorts Corp.)	283,796,859	810,848,169
12. PICERNE REAL ESTATE GROUP  (Includes Cantera Apts; Centennial at 5th Apts.; Covington at Coronado Ranch; Equestrian Apts LLC; Fairways at So. Highlands Apts.; Fifth & Centennial Assoc. LLC; Hampton Garden Apts.; Paramount Apts.; Peace Partners LLC; Picerne Belmont LLC; Picerne Decatur Bedford LLC; Picerne Deer Springs LLC; Picerne Fairways LLC; Picerne GreenValley Pkwy. LLC; Picerne Henderson LLC; Picerne Maryland at Wigwam LLC; Picerne Nevada State III LLC; Picerne Providence LLC; Picerne Rainbow LLC; Picerne Rainbow II LLC: Picerne Rosewood Russell Rd LLC; Picerne Summit LLC; Summit at Sunridge Apts.; The Belmont Apts.; The Equestrian Apts.; The Palladium Apts.; The Passage Apts.; The Preserve Apts. & The Presidio Apts.)	246,536,091	704,388,831
13. GENERAL GROWTH PROPERTIES INCORPORATED  (Includes Fashion Show Mall; Grand Canal Shoppes at the Venetian; Meadows Mall; The Shoppes at the Palazzo)	201,867,302	576,763,720
14. UNIVERSAL HEALTH SERVICES INCORPORATED  (Includes Centennial Hills Hospital Medical Center; Desert Springs Hospital Medical Center; Newco Q LLC; Spring Mountain Sahara; Spring Mountain Treatment Center, Spring Valley Hospital Medical Center; Summerlin Hospital Medical Center; Surgical Arts Center; UHS of Delaware Inc.; Valley Health System LLC; Valley Hospital Medical Center)	197,092,474	563,121,354

	ASSESSED	<u>APPRAISED</u>
15. SOUTHWEST GAS CORPORATION	196,067,734	560,193,526
16. MOLASKY GROUP OF COMPANIES	190,419,037	544,054,391
(Includes Andrew Molasky; Adiamo Apts.; Alan L. & Christy V. Molasky; Andrew Molasky Revocable Fam TR; Arzano Apartments; Asset LA LLC; Beth Molasky Separate PPTY TR; B-R Ovation LP; Duck Creek Apts. LLC: Firenze Apts.; Jeffreys Apts. LLC; Lone Mountain Apts. I LP; Lone Mountain Seniors LLC: Madera Apts.; Nellis Sign Company; Ovation Development Corp.; Ovation Property Mgt.; Pacific Properties & Dev. Corp.; Pacific Willows LLC; Paradise Aviation Owners; Paradise Development LTD; Park Towers Apt. Trust; Parkway Center LLC; PH LLC; PHGSA LLC; PHMPDI LLC: PHSSA LLC; PH Metro LLC; Positano Apts.; Spring Mountain Apts. I LP: Stephanie Apts. SPEI LLC; Steven D. Molasky; SW Ranch Apts LLC; Thunder Road Development LLC: Tivoli; Venicia; Verona Apt. Homes; Winterwood Land Development Corp.)		
17. SWITCH COMMUNICATIONS	187,030,225	534,372,071
18. HARSCH INVESTMENT PROPERTIES  (Includes Harjo Investment Co; Harsch Investment Corp.; Harsch Investment Properties LLC; Harsch Investment Properties-NV II LLC; Harsch Investment Properties-II LLC; Harsch Investment Properties-Craig LLC; Harsch Investment Properties NV LLC; Harsch Invest Realty LLC Series F; H I C Trident LLC; H I P Valley View LLC; H I P Stephanie LLC; Patrick Airport Business Center; S F Nevada LLC; S N Investment Properties LLC; Speedway Commerce Center LLC; Speedway Venture LLC)	171,196,288	489,132,251
19. RUFFIN COMPANIES (Includes Hyde Park II LLC; Treasure Island Hotel & Casino)	163,459,391	467,026,831
20. AMERICAN CASINO & ENTERTAINMENT PROPERTIES L.L.C. (Includes Aquarius Casino, Resort & Parking Garage; Arizona Charlies Boulder Hwy Casino, Hotel & Park Lot; Arizona Charlie's Decatur Casino, Hotel & Parking Lot & Strastosphere Hotel, Casino, Tower & Parking Garage)	158,596,640	453,133,257
21. GAUGHAN SOUTH LIMITED LIABILITY CORPORATION (Also includes Gaughan Flying; Gaughan Flying LLC; MJ Gaughan Mccarran Airport; South Point Hotel, Casino & Spa)	151,984,964	434,242,754

	<u>ASSESSED</u>	<u>APPRAISED</u>
22. HOSPITAL CORPORATION OF AMERICA  (Also includes HCA Far West Division Inc #9373; Healthtrust IncHospital Co.; Las Vegas Surgery Center; Southern Hills Hospital & Medical Center; Specialty Surgery Center; Sunrise Diagnostic Center; Sunrise Flamingo Surgical Center; Sunrise Hospital & Medical Center; Sunrise Mountainview Hospital; Sunrise Surgical Center)	149,581,404	427,375,440
23. OLEN PROPERTIES  (Includes Arroyo Grande Apts.; Arroyo Grande Apt. Corp.; Canyon Villas Apts.; Canyon Villas Apt. Corp.; Breakers SPE Corp.; Diamond Head Driftwood Apts.; DIP Investment Corp.; Driftwood Cove Apts.; Durango Canyon Apts.; Durango South Corp.; Eagle Trace Apts.; Eagle Trace SPE Corp.; Falling Water Apts.; Falling Water Corp.; Hidden Cove Apts.; Hidden Cove Partners LP; Horizon Ridge Apts.; Horizon Ridge Apt. Corp.; Indian Hills Apts.; Indian Hills SPE Corp.; Invitational Apts.; Morningstar Apts.; Morning Star; Morningstar Apts. Inc.; Olen Residential Realty Corp.; ORRC Holding II Corp.; Players Club Apts.; Red Rock Villas; Shelter Cove Apts.; Shelter Cove SPE Corp.; Spanish Ridge Apt. Homes; Spanish Ridge Corp.; Spanish Wells Apts.; Spanish Wells SPE Corp.; The Breakers Apts.; Willowbrook Apt. HomesWillow Springs ORRC Land Corp.)	149,556,692	427,304,834
24. WORLD MARKET CENTER LAS VEGAS	144,710,920	413,459,771
25. COLFIN AI-NV  (Includes C A H 2014-1 Borrower LLC; C A H 2014-1 Equity Owner LLC; C A H 2014-2 Borrower LLC; C A H 2015-1 Borrower LLC; C A H 2014-2 Equity Owner LLC; C S F R Colfin AM Invest TRS LLC; C S H 2016-1	134,473,141	384,208,974

Borrower LLC; C S H 2016-2 Borrower LLC; Colfin Al-NV 2 LLC; Colifin Al-NV 1 LLC, Colfin Al-NV 2 LLC, S F R 2012-1 U S West LLC & S R P SUB

LLC)